

FINANCE COMMITTEE MEETING - Tuesday, July 11, 2023 –6:00 PM

PRESENT: Meeting called to order at the Auditorium by Chair Jim Jonasen at 6:01 pm. The following answered the roll call: President Jim Jonasen and Trustees Jim Smith, Jason Vee and Nate Sapik. Also present: Village Clerk/Administrator Daisha Nolan.

REVIEW OF AGENDA: No Changes.

APPROVAL OF MINUTES: A motion was made by Vee to approve the open session minutes, as presented, from the June 27, 2023 meeting, seconded by Sapik, MCU.

PUBLIC INPUT: None

Cemetery Lawn Maintenance Bids: Bids were reviewed and the committee took no action to accept any of the bids. The process will remain for the duration of the 2023 season of Public Works mowing and trimming the cemetery.

Waste Management Contract: Nolan requested a CPI of 75% instead of the initial 100% proposed for the next 5 years. Waste Management returned the request with the offer to keep the CPI at 5% for 5 years. This creates the possibility of losing out on a decrease should the CPI go down. A motion was made by Vee to accept the initial proposal of 100% CPI for a 5 year term, seconded by Sapik. MCU

Snow Plow Loan Renewal: This loan needs to be renewed for the remaining 1 year of the term. The remaining balance is \$20,324.75 or loan payments of around \$1740 for the next year. A motion was made by Sapik to renew the snow plow loan (X0253) with Chippewa Valley Bank for a one year term at an interest rate of 4.75%, seconded by Vee. MCU

CORRESPONDENCE: None

CLOSED SESSION: There will be no closed session.

INFORMATION FROM THE CHAIR: The next Finance Committee meeting is tentatively scheduled for July 11, 2023 at 6:00pm.

ADJOURNMENT: The committee adjourned at 5:26pm.

Respectfully submitted,

Daisha Nolan

Daisha Nolan, Clerk/Administrator
Village of Lake Nebagamon