

RESOLUTION NO. 2023-02
2023 REVENUE & EXPENSE BUDGET ADJUSTMENT

**TO BE REVIEWED AT THE APRIL BOARD MEETING
TUESDAY-APRIL 11, 2023-7:00pm**

WHEREAS, the 2022 Budget expenditures are \$868,179.16, under the 2022 approved Budget total of \$905,372.26 by \$37,193.10. The 2022 Budget incomes are \$885,627.75 over the 2022 Budget total of \$793,126.98 by \$92,500.77. The amount of \$129,693.87 created to be reallocated.

WHEREAS, the 2023 Budget will be adjusted with re-allocation of the 2022 surplus funds as follows:

Intergovernmental Revenue

LRIP: \$0.00 to \$11,118.65 (\$11,118.65 increase)

ARPA: \$0.00 to \$31,719.69 (\$31,719.69 increase)

Debt Service Expenses

Boat Landing Principal \$0.00 to \$9,400 (\$9,400 increase)

Public Works Expenses

Highway and Street Maintenance - Ditching: \$3,000 to \$10,000 (\$7,000 increase)

PW Salary Road/General: \$81,564 to \$96,564 (\$15,000 increase)

Culture and Recreation Expenses

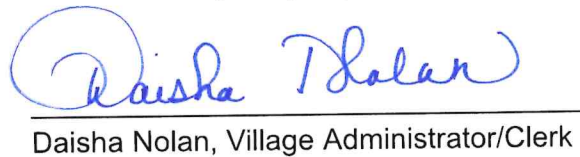
Facilities - Boat Landing Repairs: \$10,000 to \$65,000 (\$55000.00 increase)

THEREFORE, be it hereby ordained by the Village Board of Trustees of the Village of Lake Nebagamon, Wisconsin, that the 2023 budget be adjusted as stated above.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of Trustees of the Village of Lake Nebagamon, at a meeting held this 11th day of April, 2023, that Village Board is officially adopting said resolution..



Jim Jonassen, Village President

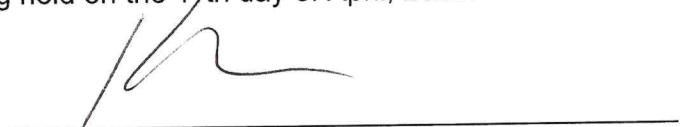


Daisha Nolan, Village Administrator/Clerk

ATTEST:

This is to certify that the foregoing resolution was adopted by the Village Board of Trustees of the Village of Lake Nebagamon, Wisconsin, at a properly noticed meeting held on the 11th day of April, 2023.

Posted: 4/12/23



Village Treasurer