

FINANCE COMMITTEE MEETING - March 2, 2023 – 6:00PM

PRESENT: Meeting called to order at the Auditorium by Chair, Jim Jonasen at 6:00pm. The following answered the roll call: President Jim Jonasen and Trustees Jim Smith and Jason Vee. Also present: Village Clerk/Administrator Daisha Nolan. Trustee Nate Sapik was absent.

REVIEW OF AGENDA: No changes were made to the agenda.

APPROVAL OF MINUTES: A motion was made by Vee to approve the open session minutes, as presented, from the January 31, 2023 meeting, seconded by Smith, MCU.

PUBLIC INPUT: None

Boat Landing Grant - Cost Amendment: The resolution has been submitted and the commission will review applications in April.

LNVPD Fleet Replacement: Safety Committee Chair Vee reported that the LNVPD has made progress on locating an option to replace the rescue squad. Further research is being done to present to the Board for financing.

2022 Reallocation of Village Funds: The committee reviewed requests that were made from the safety and public works committees. A final recommendation was compiled. A motion was made by Vee to present the following reallocations to the Board, seconded by Smith. MCU.

| Item | Amount | | |
|--------------------------|--------------------|--------------------|------------------|
| Boat Landing Principal | \$9,400.00 | | |
| Ditching | \$7,000.00 | | |
| PW Employee FT | \$15,000.00 | | |
| Boat Landing Repair | \$55,000.00 | | |
| Allocation Amount | \$86,400.00 | \$86,855.53 | -\$455.53 |

Request to purchase Village Land: A request was made to purchase a portion of parcel LN-146-00350-00 owned by the Village. Upon research with the Village Attorney, posting of land sale is not required. The request is being further researched to ensure zoning requirements are met before purchasers will be asked to obtain an appraisal for the Board.

LNVPD Financial Policies: A drafted version of LNVPD Financial Policies was reviewed. The department will continue to work on the policies before the policies are presented to the board. Policies surrounding member payment will need more details.

CORRESPONDENCE: An update was provided on the amount of applications that have been submitted for the vacant Treasurer position. This item will be placed on the Village Board agenda for March 7, 2023.

CLOSED SESSION: There will be no closed session.

INFORMATION FROM THE CHAIR: The next Finance Committee meeting is tentatively scheduled for March 28, 2023 at 4:30pm.

ADJOURNMENT: The committee adjourned at 7:00pm.

Respectfully submitted,

Daisha Nolan

Daisha Nolan, Clerk/Administrator
Village of Lake Nebagamon