

FINANCE COMMITTEE MEETING - January 31, 2023 – 4:30PM

PRESENT: Meeting called to order at the Auditorium by Chair, Jim Jonasen at 4:30pm. The following answered the roll call: President Jim Jonasen and Trustees Nathan Sapik and Jason Vee. Also present: Village Clerk/Administrator Daisha Nolan. Trustee Jim Smith and village Treasurer Katy Hursh were absent.

REVIEW OF AGENDA: Items number 7 can be removed, there is nothing to report.

APPROVAL OF MINUTES: A motion was made by Sapik to approve the open session minutes, as presented, from the December 21, 2022 meeting, seconded by Vee, MCU.

PUBLIC INPUT: None

Boat Landing Grant - Cost Amendment: The application has been submitted on January 31, 2023. A resolution will need to be on the Village Board meeting agenda in February 2023 to accompany the application. Applications will not be reviewed by the commission until April.

Employee Handbook Review - Vacation Policy review 6.01: The committee reviewed the portion of the vacation policy that addresses the amount of days paid out at the conclusion of the calendar year, as well as the verbiage. If vacation hours are required to be paid out they can then be reported to WRS, however our current policy does not specify this as our policy. A motion was made by Sapik to make the changes to the policy to read, " Up to three days of earned vacation will be paid out on the last paycheck of the calendar year, in addition to carrying 5 days over. Any remaining vacation days in excess of these 8 days will be forfeited.", seconded by Vee. MCU

2022 Reallocation of Village Funds: The funds to reallocate are still to be calculated and will be presented at the Village Board meeting in February.

Financial Policies: A policy for WRS Annual Reconciliation was presented to be added to the financial policies. A motion was made by Vee to recommend to the board to adopt the presented policy, seconded by Sapik. MCU Financial policies from the LNVFD will be added to the February agenda. Nolan will inform Fuller of the need to draft policies.

Auditorium Class Fees: A request was submitted to keep the fee for monthly classes at \$25 rather than the \$50 that was approved for the 2023 price increase. There was no motion and the fee will remain at \$50/month.

Request to purchase Village Land: A request was made to purchase a portion of parcel LN-146-00350-00 owned by the Village. The attorney will be contacted to ensure the correct process is followed, the committee was supportive of selling the portion.

CORRESPONDENCE: K and D Mowing will no longer be available for Cemetery maintenance. Specifics will be gathered to form a bid.

CLOSED SESSION: There will be no closed session.

INFORMATION FROM THE CHAIR: The next Finance Committee meeting is tentatively scheduled for February 28, 2023 at 4:30pm.

ADJOURNMENT: The committee adjourned at 5:21pm.

Respectfully submitted,

Daisha Nolan

Daisha Nolan, Clerk/Administrator
Village of Lake Nebagamon