

NOTICE
VILLAGE OF LAKE NEBAGAMON PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT A PUBLIC HEARING ON THE PROPOSED 2021 VILLAGE BUDGET WILL BE HELD ON NOVEMBER 30 AT 7:00PM, DOWNSTAIRS IN THE AUDITORIUM. THE PROPOSED BUDGET IS AVAILABLE FOR INSPECTION IN THE VILLAGE OFFICE BY APPOINTMENT. PLEASE SCHEDULE 24 HOURS IN ADVANCE.

SUMMARY OF PROPOSED 2021 VILLAGE OF LAKE NEBAGAMON BUDGET

	BUDGET 2020	BUDGET 2021	PERCENT CHANGE
REVENUES			
INTERGOVERNMENT CHARGES REVENUE	60,100	61,354	2.09%
INTERGOVERNMENT REVENUE	102,694	102,693	0.00%
LICENSES & PERMITS REVENUE	3,380	3,380	0.00%
MISCELLANEOUS REVENUE	5,478	4,500	-17.85%
PUBLIC CHARGES REVENUE	3,010	3,010	0.00%
TAXES REVENUE	3,352	3,352	0.00%
TOTAL REVENUES	178,014	178,289	0.15%
EXPENDITURES			
CONSERVATION & DEVELOPMENT	800	800	0.00%
CULTURE & RECREATION	29,416	29,916	1.70%
DEBT SERVICE	77,335	89,011	15.10%
GENERAL GOVERNMENT	416,935	433,464	3.96%
HEALTH & HUMAN SERVICES	6,000	2,000	-66.67%
OTHER FINANCING USES	15,000	6,000	-60.00%
PUBLIC SAFETY	45,130	44,880	-0.55%
PUBLIC WORKS	173,808	164,893	-5.13%
SEWER OPERATIONS	60,000	60,000	0.00%
TOTAL EXPENDITURES	824,424	830,964	0.79%
TOTAL EXP - REVENUES = LEVY	646,410	652,675	0.97%

VILLAGE INDEBTEDNESS	455,710	
SEWER INDEBTEDNESS	0.00	
FUND BALANCES	1/1/2020	12/31/2020 (estimated)
VILLAGE GENERAL FUND	262,293.21	120,000.00
SEWER GENERAL FUND	105,892.31	100,000.00
LNFD FUNDRAISER FUND	39,001.88	21,000.00
CEMETERY FUND	2,076.51	2,000.00

Daisha Nolan, Clerk
Village of Lake Nebagamon