

FINANCE COMMITTEE MEETING -DECEMBER 17, 2019 – 2:00PM

PRESENT: Meeting called to order at the Auditorium by Chair, Darrell Kyle at 2:15pm. The following answered to roll call: President Darrell Kyle, Trustee Jeff Buhr and Trustee Jim Jonasen. Also present: Village Clerk Daisha Nolan and Village Administrator Amy K. Huber were present.

REVIEW OF AGENDA: No changes.

Public Input: None

APPROVAL OF MINUTES: A motion was made by Jonasen to approve the open session minutes, as presented, from the November 26, 2019 meeting, seconded by Buhr. MCU A motion was made by Jonasen to approve the closed session minutes from the November 26, 2019 meeting, as amended, seconded by Buhr. MCU

Bank Account Transitions: Current checking accounts are not set up with interest bearing accounts. It has been researched with the Village Attorney, Accountant and the League of Municipalities that switching to the Business Now format for all 4 village accounts would be of more benefit and not limit any of the Village's deposits. A motion was made by Jonasen to recommend to the Board to transition all 4 of the Village's accounts to interest bearing accounts through Business Now at Chippewa Valley Bank, seconded by Buhr. MCU

INFORMATION FROM THE CHAIR: The next meeting will be held on January 21, 2020 at 2:00pm.

A motion was made by Buhr to go into closed session under section 19.85(1)(c) regarding employee evaluation data, seconded by Jonasen. MCU 2:19pm

The committee adjourned from closed session.

Respectfully submitted,

Daisha Nolan

Daisha Nolan, Clerk

Village of Lake Nebagamon