

NOTICE
VILLAGE OF LAKE NEBAGAMON PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT A PUBLIC HEARING ON THE PROPOSED 2019 VILLAGE BUDGET WILL BE HELD ON THURSDAY NOVEMBER 29, 2018 AT 6:00PM, DOWNSTAIRS IN THE AUDITORIUM. THE PROPOSED BUDGET IS AVAILABLE FOR INSPECTION IN THE VILLAGE OFFICE DURING REGULAR BUSINESS HOURS.

SUMMARY OF PROPOSED 2019 VILLAGE OF LAKE NEBAGAMON BUDGET

| | BUDGET 2018 | BUDGET 2019 | PERCENT |
|------------------------------------|----------------|----------------|---------------|
| REVENUES | | | |
| SHARED REVENUES | 15,087 | 15,087 | 0.00% |
| HIGHWAY AIDS | 70,035 | 77,885 | 11.21% |
| PERMITS - LICENSES | 4,910 | 3,520 | -28.31% |
| GENERAL | 18,302 | 38,252 | 109.00% |
| TOTAL REVENUES | 108,334 | 134,744 | 24.38% |
| EXPENDITURES | | | |
| GENERAL GOVERNMENT | 270,099 | 269,834 | -0.10% |
| PUBLIC SAFETY | 75,550 | 78,820 | 4.33% |
| PUBLIC WORKS | 284,870 | 277,964 | -2.42% |
| SEWER OPERATIONS LEVY | 60,000 | 60,000 | 0.00% |
| CAPITAL OUTLAY | 0 | 0 | |
| DEBT SERVICE | 56,317 | 88,392 | 56.95% |
| TOTAL EXPENDITURES | 746,836 | 775,010 | 3.77% |
| TOTAL EXP - REVENUES = LEVY | 638,502 | 640,266 | 0.28% |

| | | |
|-----------------------------|-----------------|-------------------------------|
| VILLAGE INDEBTEDNESS | 454,267 | |
| SEWER INDEBTEDNESS | 33,409 | |
| FUND BALANCES | | |
| | 1/1/2018 | 12/31/2018 (estimated) |
| VILLAGE GENERAL FUND | 44,391.65 | 85,000.00 |
| SEWER GENERAL FUND | 7,147.86 | 5,500.00 |
| LNFD FUNDRAISER FUND | 16,352.96 | 27,000.00 |
| CEMETERY FUND | 4,408.84 | 2,800.00 |

Amy K. Huber, Clerk
Village of Lake Nebagamon