

PUBLIC HEARING - November 9, 2016 at 6:30pm

2017 BUDGET - PRESENTATION AND ADOPTION

ROLL CALL - Strom Larson, Fuller, Maas, J. Smith, and Administrator Dawson.

President Strom Larson called the meeting to order at 6:45pm.

PURPOSE: Budget adoption and setting mill rate. Chairs of all committees went through the budget items as presented.

Motion to approve budget was made by Strom Larson, second by Fuller. Discussion included a typographical error in the Finance section under Attorney. 840 was entered when 8400 should have been entered. It was further discussed the school was requiring less money, allowing for an opportunity to put a larger initial deposit into the capital fund without significantly raising the mill rate. A motion to amend the budget by adding 25,000 to the initial capital fund deposit was made by Strom Larson, second by J. Smith. MC A motion to approve the corrected and amended budget was made by Strom Larson, second by J. Smith. MC

Motion to set the mill rate at 24.93999807 (before the State Credit), made by J. Smith, second by Fuller. MC

Motion to adjourn made by Fuller, second by J. Smith. 7:03pm

Respectfully submitted,

Amy K. Huber

Amy K. Huber, Clerk
Village of Lake Nebagamon